

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FINANCE COMMITTEE

**September 8, 2006
9:30 a.m.**

Lincoln Plaza North
400 Q Street
Auditorium
Sacramento, CA

COMMITTEE MEMBERS

Robert F. Carlson, Chair
Steve Westly, Vice Chair
Philip Angelides
Marjorie Berte
Tony Oliveira
Kurato Shimada
Charles Valdes

AGENDA

1. Call to Order and Roll Call
2. Approval of June 16, 2006 Meeting Minutes

AUDITS

Information
Larry Jensen

3. Chief Auditor's Report

Information
Larry Jensen

4. Office of Audit Services – Quarterly and Year-End Status Report

Information
Larry Jensen

5. External Audit Fees

COMPLIANCE

Information
Sherry Johnstone

6. Compliance Office Report

PLANNING

- | | | |
|---------------|----|---|
| Action | 7. | 2005-06 Annual Plan – Fourth Quarter Update |
| Susan Garrett | | |

INFORMATION TECHNOLOGY SERVICES

- | | | |
|-------------|----|---|
| Information | 8. | Information Technology Services Status Report |
| Gene Reich | | |

BUDGETS

- | | | |
|----------------|-----|--|
| Action | 9. | Year-End Budget and Expenditure Report for Fiscal Year 2005-06 |
| Lyn Vice | | |
| Information | 10. | Current Budget Issues |
| Lyn Vice | | |
| Information | 11. | Cash Flow Report |
| Chuck Beckwith | | |

ADMINISTRATIVE SERVICES

- | | | |
|------------------|-----|--|
| Information | 12. | Assistant Executive Officer Report |
| To Be Determined | | |
| Action | 13. | Proposed 2007 Finance Committee Meeting Schedule |
| To Be Determined | | |
| Information | 14. | Proposed November 2006 Agenda |
| To Be Determined | | |
| | 15. | Public Comment |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.